(ख) 1 रु०, 2 रु० और 5 रु० के कम मूल्यवर्ग के नोटों का सिक्काकरण करने के सरकार ने निर्णय के बाद, अब नोट प्रिंटिंग प्रेसों द्वारा इन नोटों की छपाई नहीं की जा रही है और इसलिए इन मूल्यवर्गों के नए नोटों की आपूर्ति भा०रि० बैंक को नहीं की जा रही है। तथापि, भा०रि० बैंक ने 1 रु०, 2 रु०, और 5 रु० के सिक्कों की आपूर्ति को अब बढ़ा दिया है।

Transfer Policy in State Bank of Indore

1083. SHRI GOVINDRAM MIRI: Will the Minister of FINANCE be pleased to state:

(a) whether the transfer policy of the officers is not properly followed by the State Bank of Indore;

(b) if so, the number of officers from grade-II to VII, who are staying at one place for the last 5/10 years in the State Bank of Indore, details Branch-wise and Region-wise including head office;

(c) whether transfers are not being affected even after their promotion from grade II to III and IV to V;

(d) if so, the reasons thereof; and

(e) in what way Government propose to deal with these violations?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (e) Information is being collected and will be laid on the Table of the House to the extent permissible.

Minimum level of lending by commercial banks to export sector

1084. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether the minimum level of lending by commercial banks to the export sector remained between 11.6% to 12.6% during the past four years and need to be stepped up significantly atleast by 50% from the present level to enable exporters to face fierce competition in the international market following the economic reforms;

(b) if so, whether RBI received any proposal from the Commercial Ministry to this effect;

(c) if so, the details of the proposal and action taken/proposed thereon; and

(d) details of other steps taken/ proposed to meet the credit requirement of exporters to achieve export targets.

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Yes, Sir. Reserve Bank of India (RBI) has reported that as against the stipulated target of 10% of net bank credit to the export sector, the banks had lent to export sector between 11.6%—12.6% of their net credit during the past four years. The target has since been revised upward to 12% which is to be achieved by the banks by end March 1997. RBI has also instructed banks to ensure that no worthwhile export order suffers for want of funds.

(b) No specific proposal has been received by RBI from the Ministry of Commerce.

(c) Does not arise.

(d) RBI has reported that the interest rate for post-shipment rupee credit on osance bills for the period beyond 90 days and upto 6 months from the date of shipment has been rationalised with effect from 21st October, 1996. Accordingly, on postshipment rupee credit for total period beyond 90 days and upto 6 months from the date of shipment banks have been advised to charge interest at the rate of 15 percent per annum. Banks have also been advised by RBI that failure to achieve the stipulated level of export credit target could invite bank-specific policy responses, and that banks which have already attained a higher ratio of export credit than the target should ensure that there is no fall in the ratio.